

ANNUAL REPORT

2014 - 2015

RUSTAGI & CO.
Chartered Accountants
19, R.N. Mukherjee Road
1st Floor, Eastern Building
Kolkata-700 001

NSHM ACADEMY

Arrah, Shivtala, Durgapur-713212

RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19, R.N.MUKHERJEE ROAD
EASTERN BUILDING, 1ST FLOOR
KOLKATA-700 001
PHONE: 2248-0823/0856

FORM NO. 10BB
[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31st March 2015 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **NSHM ACADEMY**
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office and branches.
- (iii) Subject to comments below:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named trust so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view:
1. In the case of the Balance Sheet, of the state of affairs of the above-named trust as at 31.03.2015 and
 2. In the case of Income and Expenditure Account or Profit and Loss Account, deficit for the year ended 31st March 2015.

The prescribed particulars are annexed herewith :

19,R.N.Mukherjee Road
Kolkata-700 001

For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

Dated the 29/09/ 2015.

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No. 062982



ANNEXURE
Statement of Particulars
PART: A-GENERAL

1.	Name of the trust	NSHM ACADEMY
2.	Address	ARRAH,SHIVTALA. DURGAPUR- 713 212
3.	Permanent Account Number	AAATN2471L
4.	Assessment Year	2015-2016
5.	Sub-Clause of section 10(23C) under which the trust is seeking exemption	10(23C)(vi)
6.	Number and date of approval of the Trust	CCIT/DGP/10(23C)(vi)/10-11. Dated : 28.01.2011

PART: B- APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (Via) of section 10(23C)]	Educational Institution
8.	Total income of the previous year of the trust	Rs. 25,71,46,226/-
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	Rs.22,86,83,032/- has been applied for administrative expenses excluding depreciation. Rs. 25000000/- of term loan has been repaid. However during the year Rs. 93,36,704/- has been incurred for acquiring fixed assets but the Trust has taken unsecured loan of Rs. 65,25,260/- (net of repayment)
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	Rs.6,51,750/- to the extent of available income.
11.	Amount of income, exceeding 15% income of the year accumulated in accordance with clause (a) of the third proviso to section 10(23C).	NIL
12. a	Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied	No

		trust or institution or university or other educational institution or hospital or other medical institution ? (b) whether separate books of account were maintained in respect of such business ? (c) if the answer to (a) and/or (b) above is 'no' , then state the amount of such income.	Not Applicable Not Applicable
17	a	Whether during the previous year , any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause(vi) or sub-clause (via) of clause (23C) of section 10?	No
17	b	If the answer to (a) above is 'yes' , then give details thereof, together with the amount of income so paid or credited.	Not Applicable
18	a	Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause(b) of the third proviso to sec10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section(5)of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received ?	No
18	b	If the answer to (a) above is 'yes' , then give details thereof, including the amount of such voluntary contribution.	Not Applicable
19	a	Whether any anonymous donation referred to in section 115BBC was received during the year? (See notes 2&3)	No
19	b	If the answer to (a) above is 'yes', then state the amount of such anonymous donation.	Nil

19,R.N.Mukherjee Road
Kolkata-700 001

For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

Dated 29/09 / 2015

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER

Membership No. 062982



		for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	
12	b	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated.	Not Applicable
13	a	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
13	b	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	Not Applicable
14	a	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause(a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
14	b	If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	Not Applicable

PART C-OTHER INFORMATION

15	a	Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
15	b	If the answer to (a) above is 'yes', then give details as under: SI No. Nature of investment or deposit Amount invested or deposited Period of investment or deposit	Not Applicable
16		In relation to any income being profits and gains of business,- (a) whether the business was incidental to the attainment of the objectives of the fund or	Not applicable



NSHM Academy

Arrah, Shivtala, Durgapur-713 212

BALANCE SHEET as at 31st March, 2015

(Rs. in Thousands)

	Schedules	As at 31st March, 2015		As at 31st March, 2014	
		Amount	Amount	Amount	Amount
I. SOURCES OF FUNDS :					
(1) Fund					
(a) Corpus Fund	I		3,001.50		2,001.50
(b) General Fund			(17,925.61)		18,080.42
(2) Loans Fund	II				
(a) Secured		1,208,407.86	.	1,232,500.00	
(b) Unsecured		222,826.48		216,301.22	
			1,431,234.34		1,448,801.22
(3) Gratuity Fund			11,961.11		11,702.08
TOTAL			1,428,271.34		1,480,585.22
II. APPLICATION OF FUNDS :					
(1) Fixed Assets					
(a) Fixed Assets	III				
Gross Block		942,118.21		908,962.04	
Less: Accumulated Depreciation		391,770.41		327,301.19	
Net Block		550,347.79		581,660.85	
(b) Capital Work in Progress	IV	76,398.90		874,092.33	
			626,746.68		1,455,753.18
(2) Investments					
Investment in LIC Group Gratuity Fund			11,961.11		11,702.08
(3) Current Assets					
(a) Loans & Advances	V	939,441.81		85,822.86	
(b) Cash & Bank Balance	VI	12,114.29		15,503.56	
Sub-Total		951,556.11		101,326.42	
(c) Less: Current Liabilities & Provisions	VII	171,631.70		98,483.07	
(d) Net Current Assets / (Liabilities)			779,924.41		2,843.35
(4) Deferred Revenue Expenses			9,539.14		10,186.62
(5) Pre-Operative Expenses			100.00		100.00
TOTAL			1,428,271.34		1,480,585.22

Notes on Accounts

N.B.: Notes on Accounts, Statement on Accounting Policies and Schedule I to XIV form an integral part of "Balance Sheet" and "Income & Expenditure Account"

Signed in Terms of our attached report of even date

For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
(CA. ASHISH RUSTAGI)
Partner
M.No. 062982

Place: Durgapur



For and on Behalf of the Trust

Dileep Singh Mehta, Trustee

Cecil Antony, Trustee

NSHM Academy

Dileep Singh Mehta
Trustee

NSHM Academy

Cecil Antony
Trustee

NSHM Academy

Arrah, Shivtala , Durgapur-713 212

INCOME & EXPENDITURE ACCOUNT For the year ended 31st March,2015

(Rs. in Thousands)

	<u>Schedules</u>	<u>For the year ended</u>	<u>For the year ended</u>
		<u>31st March,2015</u>	<u>31st March,2014</u>
		<u>A m o u n t</u>	<u>A m o u n t</u>
I. INCOME			
Collection from Students	VIII	255,295.09	247,967.85
Other Income	IX	1,851.14	2,783.99
TOTAL		257,146.23	250,751.84
II. EXPENDITURE :			
Academic Expenses	X	9,567.90	10,943.92
Manpower Expenses	XI	92,420.22	87,740.92
Educational Counselling & Communication Expenses	XII	19,725.75	17,598.73
Administrative Expenses	XIII	26,506.69	22,145.19
Interest & Bank Charges	XIV	80,462.47	86,665.39
Depreciation		64,469.23	65,857.88
TOTAL		293,152.26	290,952.04
Excess/(Deficit) of Income over Expenditure during the period		(36,006.03)	(40,200.20)
Add: Excess of Income over Expenditure brought forward from previous years		18,080.42	58,280.62
Balance carried forward to Balance Sheet		(17,925.61)	18,080.42

Notes on Accounts

N.B.: Notes on Accounts, Statement on Accounting Policies and Schedule I to XIV

form an integral part of "Balance Sheet" and "Income & Expenditure Account"

Signed in Terms of our attached report of even date

For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi

(CA. ASHISH RUSTAGI)
Partner
M.No. 062982

Place : Durgapur

Date : 29/09/2015



For and on Behalf of the Trust

NSHM Academy

Dileep Singh Mehta
Trustee

Dileep Singh Mehta, Trustee

NSHM Academy

Cecil Antony
Trustee

Cecil Antony, Trustee

NSHM Academy

Arrah, Shivtala , Durgapur-713 212

SCHEDULES forming part of the Balance Sheet as at 31st March,2015

(Rs. in Thousands)

	As at 31st March,2015		As at 31st March,2014	
	Amount	Amount	Amount	Amount
Schedule - I				
CORPUS FUND				
Balance as per last Account		2,001.50		1,001.50
Add : Donation Received during the year		1,000.00		1,000.00
		<u>3,001.50</u>		<u>2,001.50</u>
Schedule - II				
LOANS				
Secured Loans				
Term Loans				
From Punjab National Bank		-		-
From South Indian Bank	907.86			
From Yes Bank Ltd.	<u>1,207,500.00</u>	1,208,407.86	<u>1,232,500.00</u>	1,232,500.00
Unsecured Loans				
		222,826.48		216,301.22
		<u>1,431,234.34</u>		<u>1,448,801.22</u>
Schedule - IV				
CAPITAL-WORK-IN-PROGRESS :				
Opening Capital-work-in-Progress	100,218.35		177,466.01	
Less: Capitalised to Building	<u>26,607.12</u>		<u>102,098.23</u>	
		73,611.23		75,367.78
Add: Addition During the Year				
CWIP	2,787.66		24,850.57	
Advance for University Project	-		700,000.00	
Interest on Term Loan	-		73,873.97	
		2,787.66		798,724.54
		<u>76,398.90</u>		<u>874,092.33</u>
Schedule - V				
LOANS & ADVANCES				
(Unsecured :Considered Good)				
Advance recoverable in cash or kind or value to be received				
Staff Advances	538.98		826.17	
Advance for Operative Expenses	1,813.63		1,748.18	
Security Deposit	2,098.20		2,098.20	
Advance for Project Capital Items	77,687.07		79,674.68	
Advance to Others	<u>735.91</u>		<u>603.89</u>	
		82,873.79		84,951.11
Other Receivable		180.00		187.46
Receivable against University Project		855,573.97		0.00
Income Tax Collected / Deducted at Source (Receivable)		814.05		684.28
		<u>939,441.81</u>		<u>85,822.86</u>
Schedule - VI				
CASH & BANK BALANCES				
Cash in hand		338.34		1,008.05
Cheques In Hand		4.01		1,240.49
Balance with Schedule Banks			2,711.95	
In Current Account	358.99		10,543.07	
In Fixed Deposit Account	<u>11,412.96</u>			
		11,771.95		13,255.02

NSHM Academy

Arrah, Shivtala, Durgapur-713 212

SCHEDULES forming part of the Income & Expenditure For the year ended 31st March,2015

(Rs. in Thousands)

	<u>For the year ended 31st March,2015</u>	<u>For the year ended 31st March,2014</u>
	<u>A m o u n t</u>	<u>A m o u n t</u>
Schedule - VII		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors :		
For Project Capital Expenses	7,267.64	8,605.60
For Other Capital Expenses	984.80	461.20
For Operative Expenses	22,250.33	16,233.26
For Statutory Dues	1,847.44	1,705.14
	32,350.21	27,005.20
Security Deposit Refundable to Project Creditors	3,062.84	3,975.83
Security Deposit Refundable to Students	14,520.89	14,649.98
Other Liabilities	56,990.00	17,940.00
Bank Overdraft	19,863.69	0.00
Interest Payable	40,392.52	30,460.52
Advance Received-Flat Sale (Net)	4,451.55	4,451.55
	<u>171,631.70</u>	<u>98,483.07</u>

Schedule - VIII**Collection from Students**

Admission Fees	21,934.50	19,706.00
Tuition Fees	201,337.46	200,655.00
Hostel Fees	22,537.55	19,201.60
Other Fees	9,485.58	8,405.25
	<u>255,295.09</u>	<u>247,967.85</u>

Schedule - IX**Other Income**

Accrued Interest on Fixed Deposit	827.14	813.62
Interest Income from Savings Bank	470.62	1,553.10
Miscellaneous Income	553.38	417.27
	<u>1,851.14</u>	<u>2,783.99</u>

Schedule - X**Academic Expenses**

Affiliation Fees	1,862.68	1,373.60
Examination Cell Expenses	31.32	15.71
Faculty Recruitment & Other Charges	49.44	74.65
Registration & Examination Fees	2,764.00	3,839.79
Membership with Association	40.00	20.00
Research & Publications	13.50	0.00
Expenses on Seminar, Workshop & Conferences	131.90	192.52
Visiting Faculty Charges	552.09	783.11
Student Welfare	654.62	822.73
Laboratory Consumables	893.23	636.06
Library Expenses	210.49	374.62
Faculty Mobile & Telephone Charges	66.37	65.50
Training & Placement Charges	552.52	799.00
Faculty Travelling & Conveyance Charges	284.98	275.06
Printing & Stationery	238.32	258.84
Value Added Services	1,222.44	1,412.73

NSHM Academy

Arrah, Shivtala , Durgapur-713 212

SCHEDULES forming part of the Income & Expenditure For the year ended 31st March,2015

(Rs. in Thousands)

	<u>For the year ended 31st March,2015</u>	<u>For the year ended 31st March,2014</u>
	<u>A m o u n t</u>	<u>A m o u n t</u>
Schedule - XI		
Manpower Expenses		
Salary, Wages & Gratuity	88,714.08	85,135.48
Contributions to Provident & Other Funds	3,316.16	2,209.85
Welfare & Other Expenses	389.98	395.59
	<u>92,420.22</u>	<u>87,740.92</u>
Schedule - XII		
Educational Counselling & Communication Expenses		
Seminars & Education Fair Expenses	6,367.94	5,384.75
Communication Expenses- Print Media	11,363.87	11,275.05
Communication Expenses -Electronics Media	1,374.87	202.98
Travelling & Conveyance Expenses	355.05	473.82
Telephone & Mobile Charges	17.72	17.14
Postage & Courier Charges	8.25	22.57
Printing & Stationery	233.08	217.80
Other Charges	4.97	4.62
	<u>19,725.75</u>	<u>17,598.73</u>
Schedule - XIII		
Administrative Expenses		
College Campus Expenses	20,193.56	15,733.50
Hostel Expenses	2,080.71	2,197.36
Legal Charges	615.91	767.06
ITES Expenses	2,483.78	1,568.54
Printing & Stationery Expenses-Others	102.67	101.06
Professional Charges	238.52	791.56
Social Welfare & Subscriptions	74.70	134.06
Travelling Expenses on Non Academic Staff	254.70	328.55
Telephone & Communication Charges	105.11	81.45
Auditors Remuneration	142.50	140.45
Loss on Stolen of Assets (LCD Projector)	24.09	0.00
General Maintenance & Upkeep	190.44	301.62
	<u>26,506.69</u>	<u>22,145.19</u>
Schedule - XIV		
Interest & Bank Charges		
Interest on Term Loan (Project)	73,760.63	72,555.93
Interest on Overdraft Balance	403.86	0.00
Bank Charges	87.35	10,245.45
Interest on Unsecured Loan-Expenses	6,210.63	3,864.01
	<u>80,462.47</u>	<u>86,665.39</u>

NSHM Academy
Arrah, Shivnala, Duraapur-713 212

FIXED ASSETS:
SCHEDULE - 'III':

(Rs. in Thousands)

Description of Assets	Rate	Net of Additions/Deletions during the Year				Cost/Block Value as on 31st March 2014	Cost/Block Value as on 31st March 2015	Depreciation		Closing WDV as on 31st March 2014	Closing WDV as on 31st March 2015	
		April 2014 to March 2014	April 2014 to Sept 2014	Oct 2014 to March 2015	Total April 2014 to March 2015			Charged During the Period	Accumulated as on 31st March 2015			
Land	0%					7,806.50	7,806.50	-	-	-	7,806.50	7,806.50
Building	10%	636,147.45	1,203.88	26,674.34	27,878.22	664,025.67	187,556.14	46,313.24	233,869.37	430,156.30	448,591.32	448,591.32
Electrical Installation	10%	9,657.67	136.06	943.08	1,079.14	10,736.80	3,523.50	674.18	4,197.67	6,539.13	6,134.17	6,134.17
Furniture & Fixtures	10%	72,664.73	599.32	-	599.32	73,264.05	31,834.30	4,142.98	35,977.28	37,286.77	40,830.43	40,830.43
Equipments	15%	114,842.18	2,842.62	615.66	3,458.28	118,300.46	45,035.34	10,943.60	55,978.93	62,321.53	69,806.85	69,806.85
Computer Hardware & Software	60%	52,893.86	-	101.85	101.85	52,995.71	50,476.09	1,481.22	51,957.31	1,038.40	2,417.77	2,417.77
Books	15%	14,949.64	-	39.37	39.37	14,989.00	8,875.82	914.03	9,789.85	5,199.16	6,073.81	6,073.81
Grand Total		908,962.04	4,781.88	28,374.29	33,156.17	942,118.21	327,301.19	64,469.23	-391,770.41	550,347.79	581,660.85	581,660.85



NSHM Academy
[Signature]
Trustee

NSHM Academy
[Signature]
Trustee

NSHM ACADEMY

SCHEDULE

Significant Accounting Policies & Notes on Accounts:

1. Accounting Concept:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles and the rationales laid down by Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable.

The Trust is not engaged in commercial, industrial or business activities and is not established for any profit motive and is established purely for charitable purposes.

2. The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

3. Recognition of Income and Expenditure:

Fees received from the student are accounted for in the year of receipt and expenses are accounted on accrual basis.

4. Fixed Assets and Depreciation:

Fixed Assets are stated at their original cost of acquisition and/or construction and cost of improvements thereon inclusive of inward freight, duties and taxes, cost of installation, preoperational expenses including finance charges and other incidental expenses in relation such acquisition/ construction/improvements.

Depreciation on fixed assets is charged on written down value method at the rates prescribed in Income Tax Act, 1961 except on Library Books where it is charged at the rate of 15%.

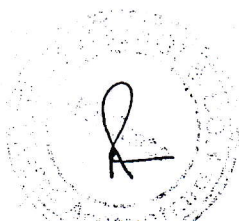
Rs. 2,66,07,120/- has been transferred from Capital Work-in-progress to fixed assets building.

5. Retirement Benefits:

The liability towards gratuity is covered by Group Gratuity Policy with Life Insurance Corporation of India. Contribution to the fund is based on actuarial valuation carried at the end of the year. Leave encashment is accounted for as per rules of the Trust.

6. Secured and Unsecured Loans:

- a) Year ended balance on Secured and Unsecured Loan is inclusive of Interest Accrued and due.



NSHM Academy

[Signature]
Trustee

NSHM Academy

[Signature]
Trustee

7. Current Assets, Current Liabilities

In the opinion of the management current assets, current liabilities have a value on realization at least equal to the amount at which they are stated.

8. Income Tax

The Trust is registered U/s. 12A of the Income Tax Act,1961 and is having approval u/s 10 (23C) (vi) of the Income Tax Act,1961.

9. Deferred Expenditure

Educational Counseling and Communication Expenses is being amortized over a period of two years as in the opinion of management the benefit for the same will be accruing over a period of two years.

10. Related party Transactions

The entity is a Public Charitable Trust and is not carrying out any commercial or business activity with a profit motive and has complied with the Accounting Standards as applicable to it.

19.R.N.Mukherjee Road
Kolkata-700 001

Dated the 29th Sept['] 2015.

N S H M Academy

N S H M Academy

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER

Membership No. 062982

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2015-16

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name NSHM ACADEMY			PAN AAATN2471L		
	Flat/Door/Block No ARRAH,SHIVTALA	Name Of Premises/Building/Village			Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office ARRAH,SHIVTALA	Area/Locality DURGAPUR				
	Town/City/District DURGAPUR	State WEST BENGAL	Pin 713212	Status AOP(Trusts)		
	Designation of AO(Ward/Circle) DIT(EXEMPTION-I)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 840008561300915			Date(DD/MM/YYYY) 30-09-2015		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	129770	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	129770	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	129770	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by DILEEP SINGH MEHTA in the capacity of TRUSTEEhaving PAN AFCPM0616D from IP Address 122.163.5.0 on 30-09-2015 at KOLKATADsc SI No & issuer 1947445636399938310CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**