

A N N U A L R E P O R T

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RUSTAGI & CO.
Chartered Accountants
19, R.N. Mukherjee Road
1st Floor, Eastern Building
Kolkata-700 001

NSHM ACADEMY

Arrah, Shivtala, Durgapur-713212

RUSTAGI & CO.
chartered accountants

H.O.: 19, R.N.Mukherjee Road
Eastern Building, 1st floor
Kolkata - 700 001
Off.: 2248- 0746, 2248-0823/56/0856
email: rustagico@rediffmail.com

Branch : Shantiniketan Building
8, Camac Street
4th Floor, Unit 403
Kolkata- 700 017
Off: 40404743, 40404744

FORM NO. 10BB
[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31st March 2019 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **NSHM ACADEMY(PAN- AAATN2471L)**.
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office and branches.
- (iii) Subject to comments below:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named trust so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view subject to non provision of interest or penalty if any for delay in payment of statutory dues:
1. In the case of the Balance Sheet, of the state of affairs of the above-named trust as at 31.03.2019 and
 2. In the case of Income and Expenditure Account or Profit and Loss Account, **Surplus** for the year ended 31st March 2019.

The prescribed particulars are annexed herewith :

Place: Kolkata
Date: 21st October, 2019



For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E
Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No. 062982

ANNEXURE
Statement of Particulars
PART: A-GENERAL

1.	Name of the trust	NSHM ACADEMY
2.	Address	ARRAH, SHIVTALA. DURGAPUR- 713 212
3.	Permanent Account Number	AAATN2471L
4.	Assessment Year	2019-20
5.	Sub-Clause of section 10(23C) under which the trust is seeking exemption	10(23C)(vi)
6.	Number and date of approval of the Trust	CCIT/DGP/10(23C)(vi)/10-11. Dated : 28.01.2011

**PART: B- APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR
EDUCATIONAL OR PHILANTHROPIC PURPOSES**

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institution
8.	Total income of the previous year of the trust	Rs. 39,25,87,073/-
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	Rs.28,86,12,027/- has been applied for administrative expenses and day to day running of the educational institution excluding depreciation. Rs.7,07,50,000/- of term loan has been repaid and Rs.14,91,29,062/- unsecured loan had been repaid . However during the year Rs. 1,26,29,616/- has been incurred for acquiring fixed assets of the educational institution but the Trust has received unsecured loan of Rs. 16,20,87,004/- . The Trust is carrying forward of excess expenditure of Rs.21,68,45,600/-.
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is	Rs. 3,35,53,372/- to the extent of available balance



established, to the extent it does not exceed 15% of income of that year.

- 11 Amount of income, exceeding 15% income of the year accumulated in accordance with clause (a) of the third proviso to section 10(23C). NIL
12. a Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- 12 b If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated. **Not Applicable**
- 13 a Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- 13 b If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated **Not Applicable**
- 14 a Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause(a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
- 14 b If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised. **Not Applicable**

• **PART C-OTHER INFORMATION**

15. a Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. No



- 15 b If the answer to (a) above is 'yes' , then give details as under: **Not Applicable**
 SI No.
 Nature of investment or deposit
 Amount invested or deposited
 Period of investment or deposit
- 16 In relation to any income being profits and gains of business,-
 (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ? **Not applicable**
 (b) whether separate books of account were maintained in respect of such business ? **Not Applicable**
 (c) if the answer to (a) and/or (b) above is 'no' , then state the amount of such income. **Not Applicable**
- 17 a Whether during the previous year , any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause(vi) or sub-clause (via) of clause (23C) of section 10? **No**
- 17 b If the answer to (a) above is 'yes' , then give details thereof, together with the amount of income so paid or credited. **Not Applicable**
- 18 a Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause(b) of the third proviso to sec10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section(5)of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received ? **No**
- 18 b If the answer to (a) above is 'yes' , then give details thereof, including the amount of such voluntary contribution. **Not Applicable**



- 19 a Whether any anonymous donation referred to in section 115BBC was received during the year? (See notes 2&3) No
- 19 b If the answer to (a) above is 'yes', then state the amount of such anonymous donation. Nil

Place: Kolkata

Date: 21st October, 2019



For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi
(ASHISH RUSTAGI)

Partner
Membership No. 062982

BALANCE SHEET as at 31st March, 2019

(Rs. In Thousands)

Schedules	As at 31st March, 2019		As at 31st March, 2018	
		Rs.		Rs.
I. SOURCES OF FUNDS :				
(1) Fund				
(a) Corpus Fund	I	3,001.50		3,001.50
(b) General Fund		2,14,035.82		1,52,742.00
(2) Loans Fund				
(a) Secured	II	9,03,125.00	9,73,875.00	
(b) Unsecured		1,73,450.78	1,64,741.26	
		10,76,575.78		11,38,616.26
(3) Gratuity Fund				
		15,360.07		16,829.62
TOTAL		13,08,973.17		13,11,189.38
II. APPLICATION OF FUNDS :				
(1) Fixed Assets				
(a) Fixed Assets				
Gross Block	III	10,36,085.81	9,48,088.41	
Less: Accumulated Depreciation		5,91,461.50	5,48,780.27	
Net Block		4,44,624.30	3,99,308.14	
(b) Capital Work in Progress				
	IV	-	75,367.78	
		4,44,624.30		4,74,675.92
(2) Investments				
Investment in LIC Group Gratuity Fund		15,360.07		16,829.62
(3) Current Assets				
(a) Loans & Advances	V	12,37,041.96	10,77,638.86	
(b) Cash & Bank Balance	VI	3,256.54	23,387.99	
Sub-Total		12,40,298.50	11,01,026.86	
(c) Less: Current Liabilities & Provisions	VII	4,27,474.86	3,13,403.29	
(d) Net Current Assets / (Liabilities)		8,12,823.64		7,87,623.56
(4) Sundry Debtors				
		15,096.95		14,667.58
(5) Deferred Revenue Expenses				
		21,068.21		17,292.69
(6) Pre-Operative Expenses				
		-		100.00
TOTAL		13,08,973.17		13,11,189.38

Notes on Accounts

N.B.: Notes on Accounts, Statement on Accounting Policies and Schedule I to XV

form an integral part of "Balance Sheet" and "Income & Expenditure Account"

Signed in Terms of our attached report of even date

For RUSTAGI & CO.

Chartered Accountants

Firm Registration No.301094E

Ashish Rustagi

(CA. ASHISH RUSTAGI)

Partner

M.No. 062982

Place : Durgapur

Date :



For and on Behalf of the Trust

NSHM Academy

Trustee

Dileep Singh Mehta, Trustee

NSHM Academy

Trustee

Cecil Antony, Trustee

INCOME & EXPENDITURE ACCOUNT For the year ended 31st March,2019

(Rs. In Thousands)

Schedules	For the year ended 31st March,2019		For the year ended 31st March,2018	
	Rs.		Rs.	
I. INCOME				
Collection from Students	VIII	3,26,432.02		3,22,565.33
Other Income	IX	66,155.06		86,788.90
TOTAL		3,92,587.08		4,09,354.23
II. EXPENDITURE :				
Academic Expenses	X	15,101.76		9,556.65
Manpower Expenses	XI	1,11,366.36		1,05,858.20
Educational Counselling & Communication Expenses	XII	38,360.89		29,950.51
Administrative Expenses	XIII	36,790.68		37,089.16
Interest & Bank Charges	XIV	86,992.34		68,245.96
TOTAL		2,88,612.03		2,50,700.48
Excess/(Deficit) of Income over Expenditure during the period before Depreciation		1,03,975.06		1,58,653.74
Less: Depreciation		42,681.24		46,655.01
Excess/(Deficit) of Income over Expenditure during the period after Depreciation		61,293.82		1,11,998.73
Add: Excess of Expenditure over Income brought forward from previous years		1,52,742.00		40,743.27
Balance carried forward to Balance Sheet		2,14,035.82		1,52,742.00

Notes on Accounts

N.B.: Notes on Accounts, Statement on Accounting Policies and Schedule I to XV form an integral part of "Balance Sheet" and "Income & Expenditure Account"

Signed in Terms of our attached report of even date

For RUSTAGI & CO.
Chartered Accountants
Firm Registration No.301094E



Ashish Rustagi

(CA. ASHISH RUSTAGI)
Partner
M.No. 062982

Place : Durgapur
Date :

For and on Behalf of the Trust

NSHM Academy

Dileep Singh Mehta, Trustee

NSHM Academy

Cecil Antony, Trustee

SCHEDULES forming part of the Balance Sheet as at 31st March,2019

(Rs. In Thousands)

	As at 31st March,2019		As at 31st March,2018	
	Amount	Rs.	Amount	Rs.
Schedule - I				
CORPUS FUND				
Balance as per last Account			3,001.50	3,001.50
Add : Donation Received during the year			-	-
			<u>3,001.50</u>	<u>3,001.50</u>
Schedule - II				
LOANS				
Secured Loans				
From Yes Bank Ltd.	903,125.00		973,875.00	973,875.00
			903,125.00	973,875.00
Unsecured Loans				
			173,450.78	164,741.26
			<u>1,076,575.78</u>	<u>1,138,616.26</u>
Schedule - IV				
CAPITAL-WORK-IN-PROGRESS :				
Opening Capital-work-in-Progress	75,367.78		75,367.78	
Less: Capitalised to Building	<u>75,367.78</u>		-	75,367.78
			-	<u>75,367.78</u>
Schedule - V				
LOANS & ADVANCES				
(Unsecured :Considered Good unless otherwise stated)				
Advance recoverable in cash or kind or value to be received				
Staff Advances	1,007.63		906.76	
Advance for Operative Expenses	3,414.44		3,665.64	
Security Deposit	7,526.46		1,866.20	
Advance for Project Capital Items	150,847.04		75,303.27	
Advance against Joint Venture	69,000.00		69,000.00	
Advance to Others	<u>504.36</u>		<u>594.59</u>	
			232,299.94	151,336.46
Other Receivable			1,379.03	959.38
Receivable against University Project(Refer Note No.-9)			1,002,892.60	924,903.97
Income Tax Collected / Deducted at Source (Receivable)			470.39	439.05
			<u>1,237,041.96</u>	<u>1,077,638.86</u>
Schedule - VI				
CASH & BANK BALANCES				
Cash in hand		117.94		545.96
Cheques In Hand		-		426.14
Balance with Schedule Banks				
In Current Account	1,064.35		7,820.71	
In Fixed Deposit Account	<u>2,074.25</u>		<u>14,595.19</u>	
			3,138.59	22,415.89
			<u>3,256.54</u>	<u>23,387.99</u>



NSHM Academy

Trustee

NSHM Academy

Trustee

NSHM Academy

Arrah, Shivtala , Durgapur-713 212

SCHEDULES forming part of the Income & Expenditure For the year ended 31st March,2019

(Rs. In Thousands)

	As at 31st March,2019		As at 31st March,2018	
	Amount	Rs.	Amount	Rs.
Schedule - VII				
CURRENT LIABILITIES & PROVISIONS				
Sundry Creditors :				
For Project Capital Expenses	2,867.31		3,068.03	
For Other Capital Expenses	2,109.95		462.99	
For Operative Expenses	46,531.99		28,199.93	
For Statutory Dues	6,131.19		2,541.57	
		57,640.43		34,272.52
Security Deposit Refundable to Project Creditors		160.41		158.71
Security Deposit Refundable to Students		19,047.83		15,039.04
Other Liabilities		2,67,185.79		1,63,469.84
Bank Overdraft		56,163.85		70,740.49
Interest Payable		27,276.54		29,722.69
		4,27,474.86		3,13,403.29
Schedule - VIII				
Collection from Students				
Admission Fees		27,001.80		25,897.20
Tuition Fees		2,57,626.09		2,61,548.59
Hostel Fees		33,293.37		25,352.75
Other Fees		8,510.76		9,766.79
		3,26,432.02		3,22,565.33
Schedule - IX				
Other Income				
Accrued Interest on Fixed Deposit		655.16		1,500.61
Interest Income from Savings Bank		174.11		156.61
Donation Received		65,000.00		85,000.00
Miscellaneous Income		325.79		131.67
		66,155.06		86,788.90
Schedule - X				
Academic Expenses				
Affiliation Fees		3,106.60		1,671.92
Examination Cell Expenses		81.07		50.20
Faculty Recruitment & Other Charges		52.53		-
Registration & Examination Fees		1,591.25		1,674.80
Membership with Association		400.68		10.00
Research & Publications		156.86		8.50
Expenses on Seminar, Workshop & Conferences		3,326.36		548.95
Visiting Faculty Charges		1,233.27		920.22
Student Welfare		417.59		393.39
Laboratory Consumables		811.05		922.90
Library Expenses		431.25		248.77
Faculty Mobile & Telephone Charges		77.77		46.72
Training & Placement Charges		727.32		776.09
Faculty Travelling & Conveyance Charges		532.64		401.67
Printing & Stationery		265.42		165.64
Refund of Fees		225.00		428.50
Value Added Services		1,665.10		1,288.39
		15,101.76		9,556.65



NSHM Academy

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Trustee

NSHM Academy

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Trustee

SCHEDULES forming part of the Income & Expenditure For the year ended 31st March,2019

(Rs. In Thousands)

	As at 31st March,2019		As at 31st March,2018	
	<u>Amount</u>	<u>Rs.</u>	<u>Amount</u>	<u>Rs.</u>
Schedule - XI				
Manpower Expenses				
Salary, Wages & Gratuity			1,05,765.05	1,00,620.08
Contributions to Provident & Other Funds			4,911.96	4,617.13
Welfare & Other Expenses			689.35	620.99
			<u>1,11,366.36</u>	<u>1,05,858.20</u>
Schedule - XII				
Educational Counselling & Communication Expenses				
Seminars, Conference & Career Fair Expenses			3,314.56	2,178.36
Communication Expenses- Print Media			10,122.88	7,635.29
Communication Expenses- Electronics Media			8,636.97	6,292.67
EC&C-Out Sourcing of Counseling			8,200.74	6,883.25
Website Branding			2,334.43	2,353.25
Student Referral Scholarship			1,302.50	1,046.00
Outdoor Branding			1,782.92	1,298.10
Print Production			2,309.33	1,990.63
Travelling & Conveyance			339.33	267.88
Telephone & Mobile Charges			15.55	5.09
Postage & Courier Charges			1.68	-
			<u>38,360.89</u>	<u>29,950.51</u>
Schedule - XIII				
Administrative Expenses				
College Campus Expenses			22,598.22	26,583.07
Hostel Expenses			5,339.49	3,759.86
Legal Charges			729.71	894.43
ITES Expenses			4,312.88	3,941.64
Printing & Stationery Expenses-Others			205.83	96.34
Professional Charges			1,804.39	496.68
Social Welfare & Subscriptions			53.09	89.68
Travelling Expenses on Non Academic Staff			516.90	562.04
Telephone & Communication Charges			244.31	167.08
Auditors Remuneration			236.00	236.00
General Maintenance & Upkeep			749.85	262.33
			<u>36,790.68</u>	<u>37,089.16</u>
Schedule - XIV				
Interest & Bank Charges				
Interest on Term Loan (Project)			29,485.21	50,391.08
Interest on Overdraft Balance			5,505.38	5,641.47
Bank Charges			68.56	76.87
Finance Charges			25,960.00	-
Interest on Unsecured Loan-Expenses			25,973.19	12,136.53
			<u>86,992.34</u>	<u>68,245.96</u>



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Trustee

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NSHM ACADEMY

SCHEDULE: XV

Significant Accounting Policies & Notes on Accounts:

1. Accounting Concept:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles and the rationales laid down by Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable.

The Trust is not engaged in commercial, industrial or business activities and is not established for any profit motive and is established purely for charitable purposes.

2. The previous year's figures have been regrouped, rearranged and reclassified wherever necessary.

3. Recognition of Income and Expenditure:

The Trust has adopted mercantile system of accounting in respect of income recognition and expenditure and as a going concern accounting policies are consistent with the generally accepted accounting principles. Owing to this change in policy during the year the income and accordingly surplus of the Trust has increased by Rs. 146.68 Lacs.

4. Fixed Assets and Depreciation:

Fixed Assets are stated at their original cost of acquisition and/or construction and cost of improvements thereon inclusive of inward freight, duties and taxes, cost of installation, preoperational expenses including finance charges and other incidental expenses in relation such acquisition/ construction/improvements.

The costs of fixed assets which are not ready for their intended use before such date are disclosed under Capital Work in Progress. The amount incurred towards acquisition of land in Lavasa which is registered in the name of the Trust is shown under Capital Work in Progress.

Depreciation on fixed assets is charged on written down value method at the rates prescribed in Income Tax Act, 1961 except on Library Books where it is charged at the rate of 15%.

5. Retirement Benefits:

The liability towards gratuity is covered by Group Gratuity Policy with Life Insurance Corporation of India. Contribution to the fund is based on actuarial valuation carried at the end



NSHM Academy
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Trustee

NSHM Academy
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Trustee

NSHM ACADEMY

of the year. Leave encashment is accounted for as per rules of the Trust. Leave encashment has been provided during this year.

6. Secured & Unsecured Loans:

Secured Loans:

Loans from Yes Bank Ltd. :

Address: Stephen House, 56A Hemanta Basu Sarani,
Ground Floor, Kolkata-700001

Term Loan Limit :

- a) Loan No. 1 Rs. 60 Crore
- b) Loan No. 2 Rs. 65 Crore

Overdraft Limit : Rs. 5 Crore

- a) Loan from Yes Bank is secured against –
 - (i) Exclusive charge on all current assets and movable fixed assets (both present & future) of the borrower;
 - (ii) Exclusive charge on the immovable properties as following -
 - a. 16.5 acre land (including built-up area of 4 lac sq.ft.) and structures (present & future) located at Durgapur and owned by the NSHM Academy;
 - b. 2.4 acre land (including built-up area of 2 lacs sq. ft) and structures (present & future) located at Kolkata owned by the Hari Charan Garg Charitable Trust;
 - (iii) 7.5 acres land and structure located at Durgapur.
 - (iv) Personal guarantees of present Trustees as per Loan Sanctioned Letters.
 - (v) Other conditions as per Loan Sanctioned Letters.
- b) Year ended balance on Unsecured Loan is inclusive of Interest Accrued and due.

7. The Trust as coventurer with another Charitable Trust has taken initiative to enter into a Joint Venture to construct a School / College at Rajarhat vide Agreement in April, 2016. The amount paid by the Trust towards the same has been shown under the head advances as Joint Venture Advance.

8.. Current Assets, Current Liabilities

Balances shown under Receivables, Advances, some of the Sundry Creditors are subject to confirmation / reconciliation and consequential adjustment, if any. However the Trust has been sending letters for confirmation to these parties. In the opinion of trustees, the value of receivables, Advances, and Sundry Creditors



NSHM Academy
[Signature]
Trustee

NSHM Academy
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Trustee

NSHM ACADEMY

on realization/payment in the ordinary course of operations will not be less/ more than the value at which these balances are stated in the Balance Sheet.

The Trust has filed insolvency proceedings in NCLT against SPS Ispat & Power Limited for recovery of advances given. The Trust had filed application to initiate corporate insolvency proceedings on 18.01.2019. The adjustment if any will be done at the time of final settlement.

9. Income Tax

The Trust is registered U/s. 12A of the Income-tax Act, 1961 and is entitled to exemption U/s. 11 of the Income-tax Act, 1961. The trust is also registered u/s 10(23C)(vi) of Income Tax Act, 1961. Hence no provision for Income-tax is required to be made.

10. Borrowing Cost

Interest Expenses incurred on acquisition of qualifying assets has been capitalized till the date the asset has been put to use.

11. Deferred Expenditures

Educational Counseling and Communication Expenses is being amortized over a period two years as in the opinion of management the benefit for the same will be accruing over a period of two years.

12. Contingent Liabilities:

As reported by trustees there are no contingent liability.

19. R.N.Mukherjee Road
Kolkata-700 001

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

For NSHM ACADEMY
NSHM Academy


Dileep Singh Mehta

Trustee

Dated : 21st October, 2019


(ASHISH RUSTAGI)

PARTNER

Membership No. 062982

NSHM Academy


Cecil Antony

Trustee



NSHM Academy
Arrah, Shivtala, Durgapur-713 212

(Rs. in Thousands)

FIXED ASSETS:
SCHEDULE-"III":

Description of Assets	Rate	Net of Additions/Deletions during the Year				Depreciation					
		Cost/Block Value as on 31st March 2018	April 2018 to Sept 2018	Oct 2018 to March 2019	Total Apr 2018 to March 2019	Opening Accumulated as on 31st March 2018	Charged During the Period	Closing Accumulated as on 31st March 2019	Closing WDV as on 31st March 2018	Closing WDV as on 31st March 2019	
Land	0%	7,806.50	-	75,367.78 *	75,367.78	83,174.29	-	-	83,174.29	7,806.50	
Building	10%	665,221.77	1,215.49	7,628.50	8,843.99	674,065.76	31,955.56	382,651.46	291,414.30	314,525.87	
Electrical Installation	10%	10,866.88	186.04	170.69	356.73	11,223.61	5,980.62	6,496.38	4,727.23	4,886.26	
Furniture & Fixtures	10%	74,118.88	100.44	1,249.58	1,350.02	75,468.90	46,207.94	49,071.56	26,397.34	27,910.94	
Equipments	15%	117,830.00	788.19	843.45	1,631.64	119,461.64	79,137.44	5,985.37	85,122.81	34,338.83	
Computer Hardware & Software	40%	56,651.56	49.65	345.98	395.62	57,047.19	54,871.17	801.21	55,672.38	1,374.80	
Books	15%	15,592.81	-	51.62	51.62	15,644.43	11,887.19	559.71	12,446.91	3,197.52	
Grand Total		948,088.41	2,339.80	85,657.60	87,997.40	1,036,085.81	548,780.27	42,681.24	591,461.50	444,624.30	399,308.14

*- pending registration



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